

No.7(2)/EV/99
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 4th May, 1999.

OFFICE MEMORANDUM

Sub : Central Government Employees Group Insurance Scheme - 1980 -
Tables of Benefits for the savings fund for the period from 1.1.1999
to 31.12.1999.

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The undersigned is directed to refer to this Ministry's O.M. No.7(2)/EV/95 dated 28th December, 1995 forwarding therewith Tables of Benefits under CGEGIS for the years 1996, 1997 and 1998. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 1999 and a copy of the same is enclosed. Another Table of Benefit for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 1999 and a copy of the same is also enclosed. While preparing the Tables the mortality rate has been taken as 3.75 per thousand per annum upto 10.12.1987 and 3.60 per thousand per annum thereafter in both the cases. The amounts in the Tables have been worked out on the basis of interest at the rate of 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986 and 12% per annum (compounded quarterly) w.e.f. 1.1.1987 onwards. While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of the Indian Audit and Accounts Department, this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(K. GURTU)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. prior to 1.1.90, and on or after 1.1.90 @ monthly contribution of Rs. 10

Year of entry	Year of cessation of membership.						1999					
	1	2	3	4	5	C						
1982	4557	4609	4662	4715	4769	4823	4878	4933	4989	5045	5102	5160
1983	3991	4037	4084	4132	4180	4228	4277	4326	4376	4426	4477	4528
1984	3480	3522	3564	3606	3649	3692	3735	3779	3824	3869	3914	3960
1985	3023	3060	3097	3135	3173	3211	3250	3289	3328	3368	3409	3450
1986	2612	2645	2678	2711	2745	2779	2814	2849	2884	2920	2956	2992
1987	2243	2272	2302	2332	2362	2392	2423	2454	2485	2517	2549	2581
1988	1914	1940	1966	1993	2020	2047	2074	2101	2129	2157	2186	2214
1989	1622	1645	1668	1692	1716	1740	1764	1788	1813	1838	1863	1889
1990	1362	1383	1403	1424	1445	1467	1488	1510	1532	1554	1576	1599
1991	1131	1150	1168	1187	1205	1224	1243	1263	1282	1302	1322	1342
1992	926	943	959	975	992	1009	1026	1043	1060	1078	1096	1113
1993	744	759	773	788	803	818	833	848	863	879	895	910
1994	583	595	608	621	634	648	661	675	688	702	716	730
1995	439	450	462	473	485	497	509	521	533	545	557	570
1996	311	321	331	342	352	362	373	384	394	405	416	428
1997	197	206	215	225	234	243	253	262	272	281	291	301
1998	97	105	113	121	129	137	146	154	163	171	180	189
1999	7	14	21	28	36	43	51	58	66	73	81	89

Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. prior to 1.1.90, and on or after 1.1.90 @ monthly contribution of Rs. 15

Year of entry	Year of cessation of membership											
	1	2	3	4	5	6	7	8	9	10	11	12
1982	5238	5301	5364	5427	5492	5556	5622	5688	5755	5822	5890	5959
1983	4672	4729	4786	4844	4902	4961	5021	5081	5142	5203	5265	5328
1984	4161	4213	4265	4318	4371	4425	4479	4534	4590	4646	4702	4759
1985	3704	3751	3799	3847	3895	3944	3994	4044	4094	4145	4197	4249
1986	3293	3336	3380	3424	3468	3513	3558	3604	3650	3697	3744	3791
1987	2924	2964	3004	3044	3084	3125	3167	3209	3251	3294	3337	3380
1988	2595	2632	2668	2705	2742	2780	2818	2856	2895	2934	2974	3014
1989	2303	2336	2370	2404	2438	2473	2508	2543	2579	2615	2651	2688
1990	2043	2074	2105	2136	2168	2200	2232	2265	2298	2331	2365	2399
1991	1697	1724	1752	1780	1808	1836	1865	1894	1923	1953	1983	2013
1992	1390	1414	1438	1463	1488	1513	1539	1565	1591	1617	1643	1670
1993	1116	1138	1160	1182	1204	1226	1249	1272	1295	1318	1342	1366
1994	874	893	912	932	952	971	992	1012	1032	1053	1074	1095
1995	658	675	692	710	727	745	763	781	799	817	836	855
1996	466	482	497	512	528	544	559	575	592	608	625	641
1997	296	310	323	337	351	365	379	393	407	422	437	452
1998	145	157	169	181	193	206	218	231	244	257	270	283
1999	11	21	32	43	54	65	76	87	98	110	121	133

Notes: Interest rate on the balances in the savings account has been allowed at the following rates:

From	To	interest rate p.a. compounded quarterly
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	date	12%