

No.7(4)/EV/2000
Government of India
Ministry of Finance
Department of Expenditure

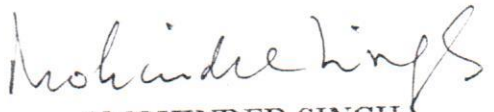
New Delhi, the 30th January, 2001.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2001 to 31.12.2001.
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The undersigned is directed to refer to this Ministry's O.M. No.7(2)/EV/99 dated 19th January, 2000 forwarding therewith Tables of Benefits under CGEGIS for the year 2000. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2001 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2001 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000 and 11% per annum (compounded quarterly) w.e.f. 1.1.2001 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(MOHINDER SINGH)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. prior to 1.1.90, and @Rs.15/- from 1.1.90.

Year of entry	Year of cessation of membership											
	2001	Month of cessation of membership										
	1	2	3	4	5	6	7	8	9	10	11	12
1982	6,854	6,926	7,000	7,074	7,149	7,224	7,300	7,377	7,455	7,533	7,612	7,691
1983	6,150	6,216	6,283	6,351	6,419	6,488	6,557	6,627	6,698	6,769	6,841	6,914
1984	5,515	5,576	5,637	5,699	5,761	5,824	5,887	5,951	6,016	6,081	6,146	6,213
1985	4,946	5,001	5,057	5,114	5,171	5,228	5,286	5,345	5,404	5,463	5,523	5,584
1986	4,435	4,486	4,537	4,589	4,641	4,694	4,747	4,800	4,854	4,909	4,964	5,020
1987	3,977	4,023	4,070	4,118	4,166	4,214	4,263	4,312	4,362	4,412	4,463	4,514
1988	3,568	3,611	3,654	3,698	3,742	3,786	3,831	3,877	3,922	3,968	4,015	4,062
1989	3,198	3,237	3,277	3,318	3,358	3,399	3,441	3,482	3,524	3,567	3,610	3,653
1990	2,869	2,905	2,943	2,980	3,017	3,055	3,094	3,132	3,171	3,210	3,250	3,290
1991	2,431	2,464	2,496	2,530	2,563	2,597	2,631	2,665	2,700	2,735	2,771	2,806
1992	2,042	2,071	2,100	2,130	2,160	2,190	2,220	2,251	2,282	2,313	2,344	2,376
1993	1,696	1,722	1,748	1,774	1,801	1,828	1,855	1,882	1,910	1,938	1,966	1,994
1994	1,389	1,412	1,435	1,459	1,482	1,506	1,531	1,555	1,580	1,604	1,629	1,655
1995	1,116	1,136	1,157	1,178	1,199	1,221	1,242	1,264	1,286	1,308	1,331	1,353
1996	873	892	910	929	948	967	986	1,006	1,025	1,045	1,065	1,085
1997	658	674	691	707	724	741	759	776	794	811	829	847
1998	466	481	496	511	526	541	557	572	588	604	620	636
1999	296	309	322	336	349	363	377	391	405	419	433	448
2000	145	157	169	181	193	205	217	230	242	255	268	281
2001	11	21	32	43	53	64	76	87	98	109	121	132

Note
Basis Used

From	to	Interest	Contribution	saving	risk
1.1.82	31.12.82	10% Rs.10/-		68.75% from 1.1.1982 to 31.12.87	
1.1.83	31.12.86	11% Rs.10/-		70% thereafter	
1.1.87	31.12.89	12% Rs.10/-		31.25% from 1.1.1982 to 31.12.87	
1.1.90	31.12.00	12% Rs.15/-		30.00% thereafter	
1.1.01		11% Rs.15/-			

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. throughout.

Year of entry	Year of cessation of membership											
	1	2	3	4	5	6	7	8	9	10	11	12
1982	5,897	5,958	6,019	6,081	6,143	6,205	6,269	6,333	6,398	6,463	6,528	6,595
1983	5,193	5,247	5,302	5,357	5,413	5,469	5,526	5,583	5,641	5,699	5,758	5,817
1984	4,559	4,607	4,656	4,705	4,755	4,805	4,856	4,907	4,959	5,011	5,063	5,116
1985	3,989	4,033	4,076	4,120	4,165	4,210	4,255	4,300	4,347	4,393	4,440	4,487
1986	3,479	3,517	3,556	3,596	3,635	3,675	3,716	3,756	3,797	3,839	3,881	3,923
1987	3,020	3,055	3,090	3,125	3,160	3,196	3,232	3,268	3,305	3,342	3,379	3,417
1988	2,611	2,642	2,673	2,704	2,736	2,768	2,800	2,832	2,865	2,898	2,932	2,965
1989	2,241	2,269	2,296	2,324	2,352	2,381	2,409	2,438	2,467	2,497	2,527	2,556
1990	1,913	1,937	1,962	1,987	2,012	2,037	2,062	2,088	2,114	2,140	2,167	2,193
1991	1,621	1,642	1,664	1,686	1,709	1,731	1,754	1,777	1,800	1,823	1,847	1,871
1992	1,361	1,381	1,400	1,420	1,440	1,460	1,480	1,500	1,521	1,542	1,563	1,584
1993	1,131	1,148	1,165	1,183	1,201	1,219	1,237	1,255	1,273	1,292	1,311	1,329
1994	926	941	957	972	988	1,004	1,020	1,037	1,053	1,070	1,086	1,103
1995	744	758	771	785	800	814	828	843	857	872	887	902
1996	582	594	607	619	632	645	657	670	684	697	710	724
1997	438	449	460	472	483	494	506	517	529	541	553	565
1998	311	321	330	340	351	361	371	381	392	402	413	424
1999	197	206	215	224	233	242	251	261	270	279	289	299
2000	97	104	112	120	128	137	145	153	162	170	179	187
2001	7	14	21	28	36	43	50	58	65	73	81	88

Note

Basis Used

From	to	Interest	Contribution	saving	risk
1.1.82	31.12.82	10%	Rs.10/-	68.75% from 1.1.1982 to 31.12.87	70% thereafter
1.1.83	31.12.86	11%	Rs.10/-	31.25% from 1.1.1982 to 31.12.87	30.00% thereafter
1.1.87	31.12.89	12%	Rs.10/-		
1.1.90	31.12.00	12%	Rs.10/-		
1.1.01		11%	Rs.10/-		