

No.7(1)/EV/2004
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 31st December, 2004.

OFFICE MEMORANDUM

**Sub: Central Government Employees Group Insurance Scheme-1980 –
Tables of Benefits for the savings fund for the period from 1.1.2005 to
31.12.2005.**

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The undersigned is directed to refer to this Ministry's O.M. No.7(2)/EV/2003 dated 8th January, 2004 forwarding therewith Tables of Benefits under CGEGIS for the year 2004. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2005 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2005 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

Manish Kumar

(MANISH KUMAR)

DEPUTY SECRETARY TO THE GOVT. OF INDIA

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Contribution @ Rs. 10/- P.M throughout

2005

Year of cessation of membership

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	8924	8990	9055	9122	9190	9257	9326	9395	9464	9533	9603	9673
1983	7906	7966	8025	8086	8145	8207	8267	8329	8390	8453	8517	8580
1984	6988	7042	7095	7150	7203	7257	7313	7368	7424	7481	7536	7593
1985	6166	6214	6261	6311	6359	6408	6457	6507	6556	6607	6657	6709
1986	5427	5471	5514	5557	5600	5644	5689	5733	5778	5823	5868	5914
1987	4765	4804	4843	4882	4920	4960	4999	5040	5081	5120	5161	5202
1988	4174	4208	4243	4279	4314	4349	4385	4421	4457	4493	4530	4567
1989	3640	3670	3702	3733	3764	3797	3828	3861	3892	3925	3958	3992
1990	3165	3192	3221	3248	3276	3305	3334	3363	3393	3422	3451	3481
1991	2742	2767	2792	2819	2844	2869	2896	2922	2947	2974	3000	3026
1992	2368	2389	2412	2436	2459	2482	2505	2528	2552	2576	2599	2623
1993	2034	2054	2074	2096	2117	2137	2158	2179	2201	2222	2243	2265
1994	1738	1756	1774	1793	1812	1831	1850	1869	1888	1907	1927	1946
1995	1475	1491	1508	1525	1542	1559	1576	1593	1611	1628	1646	1663
1996	1241	1256	1272	1287	1302	1318	1333	1349	1364	1381	1396	1412
1997	1033	1048	1061	1075	1088	1103	1117	1132	1146	1160	1174	1189
1998	850	861	874	886	900	912	925	939	951	965	978	991
1999	685	697	708	720	732	743	754	766	778	790	802	814
2000	540	549	561	571	582	594	604	615	627	637	648	659
2001	410	420	430	439	449	459	469	480	490	500	510	521
2002	295	304	313	322	331	340	349	358	368	377	387	396
2003	190	198	207	215	223	232	240	249	258	266	275	284
2004	95	102	110	118	126	133	141	149	157	165	173	181
2005	7	14	21	28	35	43	50	57	65	72	80	87

Note

Basis Used

From	To	Interest rate
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.89	12%
1.1.90	31.12.00	12%
1.1.01	31.12.01	11%

Interest rate

From	To	Interest rate
1.1.02	31.12.02	9.50%
1.1.03	31.12.03	9.00%
1.1.04	31.12.04	8.00%
1.1.05	31.12.05	8.00%

Saving

68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Risk

31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards