

No.7(3)/EV/2005
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 6th January 2006.


OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2006 to 31.12.2006.

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The undersigned is directed to refer to this Ministry's O.M. No.7(1)/EV/2004 dated 31st December 2004 forwarding therewith Tables of Benefits under CGEGIS for the year 2005. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2006 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2006 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum (compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum (compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002 and 9.0% per annum (compounded quarterly) w.e.f. 1.1.2003 to 31-12-2003 and 8% per annum (compounded quarterly) from 1-1-2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(MANOJ JOSHI)
OSD(IC)

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Contribution @ Rs. 10/- P.M throughout

Year of cessation of membership - 2006

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	9747	9819	9888	9961	10035	10107	10182	10257	10331	10406	10481	10557
1983	8645	8710	8773	8839	8904	8970	9036	9102	9169	9237	9306	9374
1984	7651	7710	7767	7827	7884	7943	8003	8063	8123	8185	8244	8307
1985	6762	6814	6864	6918	6970	7023	7077	7130	7183	7238	7293	7349
1986	5962	6010	6056	6102	6149	6197	6245	6293	6341	6390	6439	6489
1987	5245	5287	5329	5371	5413	5457	5499	5542	5587	5630	5673	5718
1988	4605	4642	4680	4719	4756	4794	4834	4872	4912	4950	4990	5030
1989	4027	4060	4095	4127	4162	4197	4231	4266	4300	4336	4371	4408
1990	3513	3542	3574	3603	3634	3664	3696	3727	3760	3791	3823	3855
1991	3056	3082	3109	3138	3166	3193	3221	3250	3278	3306	3334	3363
1992	2650	2674	2698	2724	2749	2774	2799	2824	2849	2875	2900	2926
1993	2289	2310	2333	2356	2379	2401	2423	2446	2470	2492	2515	2539
1994	1968	1988	2008	2028	2049	2069	2090	2110	2131	2151	2173	2194
1995	1684	1701	1719	1738	1756	1775	1793	1812	1831	1850	1869	1888
1996	1431	1446	1464	1480	1497	1514	1530	1548	1564	1582	1598	1616
1997	1205	1221	1235	1251	1265	1281	1296	1312	1327	1342	1358	1375
1998	1007	1019	1033	1047	1061	1074	1088	1103	1117	1132	1146	1160
1999	828	841	854	867	879	891	903	916	929	942	955	968
2000	672	682	694	705	717	730	741	753	765	777	789	801
2001	531	541	553	562	573	584	595	606	617	628	639	651
2002	406	416	425	435	445	455	465	475	485	496	506	516
2003	293	302	311	320	329	338	347	357	366	375	385	395
2004	190	198	206	215	223	231	240	249	257	266	275	284
2005	95	102	110	118	126	133	141	149	157	165	173	181
2006	7	14	21	28	35	43	50	57	65	72	80	87

Note:

Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%

From	To	Interest*
1.1.03	31.12.03	9.00%
1.1.04	31.12.04	8.00%
1.1.05	31.12.05	8.00%
1.1.06	31.12.06	8.00%

Saving 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Risk 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

* Interest p.a convertible quarterly

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Year of cessation of membership - 2006

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	11500	11588	11675	11761	11850	11939	12030	12119	12211	12301	12395	12486
1983	10398	10480	10558	10639	10720	10801	10884	10967	11050	11133	11217	11302
1984	9407	9480	9553	9627	9701	9776	9851	9926	10002	10080	10157	10235
1985	8516	8583	8650	8718	8786	8855	8924	8994	9064	9135	9206	9276
1986	7716	7779	7841	7904	7966	8029	8094	8156	8221	8287	8352	8419
1987	7000	7058	7114	7172	7230	7290	7348	7406	7466	7526	7587	7648
1988	6361	6414	6466	6520	6573	6627	6682	6738	6792	6847	6904	6959
1989	5781	5832	5881	5930	5979	6029	6079	6129	6182	6233	6286	6337
1990	5267	5314	5359	5405	5452	5498	5545	5593	5640	5688	5736	5785
1991	4582	4624	4664	4706	4747	4789	4831	4875	4917	4960	5005	5047
1992	3973	4011	4047	4084	4122	4161	4199	4236	4275	4314	4354	4394
1993	3432	3466	3499	3533	3567	3601	3636	3670	3705	3740	3776	3810
1994	2952	2983	3013	3044	3073	3104	3135	3167	3198	3230	3262	3294
1995	2525	2552	2580	2607	2635	2662	2692	2719	2748	2777	2805	2835
1996	2146	2170	2196	2220	2246	2271	2297	2322	2348	2374	2400	2428
1997	1808	1830	1854	1877	1899	1923	1946	1969	1993	2017	2041	2064
1998	1508	1531	1550	1571	1591	1612	1635	1656	1678	1698	1720	1743
1999	1244	1262	1280	1299	1318	1337	1358	1377	1397	1416	1436	1455
2000	1006	1023	1041	1059	1076	1093	1112	1129	1147	1165	1183	1201
2001	797	812	828	844	860	877	893	909	926	942	960	976
2002	610	624	638	651	666	682	697	712	729	744	759	775
2003	439	453	466	480	493	507	521	535	549	564	578	591
2004	284	297	309	322	334	347	360	373	386	399	412	425
2005	142	153	165	177	188	200	212	224	236	248	260	272
2006	11	21	32	42	53	64	75	86	97	108	119	131

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From	To	Interest*
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