

No.7(3)/EV/2007
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 18 December, 2007.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2008 to 31.12.2008.

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The undersigned is directed to refer to this Ministry's O.M. No.7(3)/EV/2006 dated 12th December, 2006 forwarding therewith Tables of Benefits under CGEGIS for the year 2007. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2008 and a copy of the table is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2008 and a copy of that table is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum up to 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(MANOJ SAHAY)
DEPUTY SECRETARY TO THE GOVT. OF INDIA

All Ministries/Departments of the Central Government as per standard list.
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CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	11602	11686	11767	11853	11939	12024	12111	12199	12286	12374	12462	12551
1983	10311	10387	10461	10538	10613	10692	10768	10846	10924	11004	11085	11165
1984	9146	9215	9281	9352	9419	9488	9558	9628	9698	9771	9841	9914
1985	8104	8165	8224	8287	8348	8410	8473	8536	8598	8662	8726	8792
1986	7167	7223	7277	7331	7386	7442	7498	7555	7611	7668	7726	7784
1987	6327	6376	6425	6475	6524	6575	6624	6675	6727	6778	6828	6881
1988	5577	5621	5665	5710	5754	5799	5845	5890	5936	5981	6028	6075
1989	4900	4939	4979	5017	5057	5099	5139	5180	5220	5262	5303	5346
1990	4297	4332	4368	4403	4439	4475	4512	4548	4587	4623	4661	4698
1991	3762	3792	3825	3858	3890	3922	3956	3989	4022	4055	4088	4121
1992	3286	3314	3343	3373	3403	3432	3461	3490	3520	3550	3579	3610
1993	2864	2888	2914	2942	2968	2994	3021	3047	3075	3101	3129	3156
1994	2487	2511	2534	2558	2582	2606	2630	2653	2679	2702	2727	2752
1995	2154	2174	2196	2217	2239	2261	2282	2304	2326	2349	2371	2393
1996	1858	1876	1897	1915	1935	1955	1974	1995	2013	2034	2054	2075
1997	1594	1612	1629	1647	1664	1683	1700	1719	1736	1754	1772	1792
1998	1361	1375	1392	1408	1425	1440	1457	1474	1490	1508	1524	1540
1999	1152	1167	1182	1197	1212	1225	1239	1255	1270	1285	1301	1316
2000	969	980	995	1008	1021	1036	1050	1063	1078	1092	1106	1120
2001	804	816	829	840	853	866	878	892	905	918	930	944
2002	657	668	680	691	703	715	726	738	750	762	774	786
2003	525	535	546	556	567	578	588	599	610	621	633	644
2004	404	413	423	433	443	453	463	473	483	493	503	514
2005	292	301	310	319	329	338	347	356	366	375	384	394
2006	190	198	206	215	223	231	240	249	257	266	275	284
2007	95	102	110	118	126	133	141	149	157	165	173	181
2008	7	14	21	28	35	43	50	57	65	72	80	87

Note:

Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%

From	To	Interest*
1.1.03	31.12.03	9.00%
1.1.04	31.12.08	8.00%

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

* Interest p.a compounded quarterly

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980
Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90
Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	13746	13850	13951	14052	14157	14261	14367	14471	14579	14685	14794	14902
1983	12456	12551	12642	12738	12832	12927	13025	13122	13219	13316	13414	13514
1984	11294	11379	11465	11552	11638	11727	11815	11902	11992	12082	12173	12264
1985	10250	10329	10407	10487	10567	10647	10728	10810	10892	10975	11059	11141
1986	9313	9387	9460	9532	9606	9679	9756	9829	9905	9982	10058	10136
1987	8473	8542	8607	8675	8744	8813	8881	8949	9020	9090	9161	9233
1988	7725	7787	7849	7911	7974	8037	8101	8166	8230	8294	8361	8426
1989	7046	7105	7162	7220	7278	7336	7395	7454	7515	7575	7637	7696
1990	6443	6498	6551	6605	6660	6714	6769	6825	6881	6937	6993	7050
1991	5641	5689	5737	5786	5834	5883	5933	5984	6033	6084	6136	6185
1992	4927	4972	5014	5057	5102	5147	5191	5235	5281	5326	5373	5420
1993	4293	4334	4372	4411	4452	4492	4532	4572	4614	4654	4697	4736
1994	3731	3767	3802	3838	3873	3909	3946	3983	4019	4057	4094	4132
1995	3230	3262	3295	3327	3359	3391	3426	3458	3492	3525	3559	3594
1996	2786	2814	2845	2874	2903	2933	2964	2993	3023	3054	3084	3117
1997	2390	2416	2444	2471	2497	2525	2552	2579	2607	2635	2664	2690
1998	2040	2065	2088	2112	2137	2161	2188	2212	2238	2262	2287	2314
1999	1729	1751	1772	1794	1817	1838	1863	1886	1909	1931	1954	1977
2000	1450	1471	1492	1513	1533	1553	1575	1595	1617	1637	1658	1680
2001	1206	1223	1242	1261	1280	1299	1318	1337	1357	1376	1397	1415
2002	987	1003	1020	1035	1053	1071	1088	1106	1126	1144	1162	1181
2003	787	803	818	834	850	866	882	899	915	933	949	965
2004	605	620	635	649	664	679	694	709	724	740	755	770
2005	439	452	465	479	493	507	520	534	548	562	577	591
2006	284	297	309	322	334	347	360	373	386	399	412	425
2007	142	153	165	177	188	200	212	224	236	248	260	272
2008	11	21	32	42	53	64	75	86	97	108	119	131

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