

Monthly Summary Report of December, 2023

I Financial Position of States

The month of December, 2023 saw an upward trend in the States' monthly fiscal assets as compared to November, 2023. The daily fiscal assets of the States at the end of the month of November, 2023 were Rs. 2,20,431.37 crore, whereas at the end of the month of December, 2023 the daily fiscal assets of the States were Rs. 2,65,892.38 crore.

During the month of December, 2023, a total of Rs. 5,090.98 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	719.39
2	ACA for Externally Aided Projects (EAPs)-Loan	4,371.59
	Grand Total	5,090.98

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of December, 2023, Government of India (GoI) consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for an amount of Rs. 61,843 crore was issued to States. Similarly, consent under Article 293(3) of the Constitution of India for availing Negotiated Loans (NL) of Rs. 600 crore from Central Financial Institutions (CFIs) was also issued to States.

During the month of December, 2023, as per the recommendations of the 15th Finance Commission, a total of Rs. 12,421.72 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1	Post Devolution Revenue Deficit Grant	4,306.08
2	Centre's share of State Disaster Response Fund (SDRF)	1,669.60
3	Centre's share of State Disaster Mitigation Fund (SDMF)	551.20
4	Grants for Urban Local Bodies	2,447.28
5	Grants for Rural Local Bodies	2,445.99
6	Health Sector Grant	568.59
7	National Disaster Response Fund (NDRF)	432.98
	Total	12,421.72

In addition, a sum of Rs. 72,961.21 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of December, 2023.

Scheme for Special Assistance to States for Capital Investment:

During the month of December, 2023, capital expenditure amounting to Rs. 164.92 crore was approved under Part-I (Untied) of the Scheme to the State of Tripura and an

amount of Rs. 1,339.89 crore was released to the States of Assam, Manipur & Tripura under the Scheme for Special Assistance to States for Capital Investment 2023-24.

Apart from Part-I, capital expenditure amounting to Rs. 57.00 crore was approved for the States of Chhattisgarh and Mizoram and an amount of Rs. 28.5 crore was released to these States under Part-II (Incentive for Scrapping of Old Vehicles) of the Scheme for 2023-24.

Under Part-III (Urban Planning Reforms) of the Scheme for 2023-24, capital expenditure amounting to Rs. 2,150.00 crore was tentatively allocated to the States of Assam, Odisha & Tamil Nadu and an amount of Rs. 430.00 crore was released to these States under this Part.

Under Part-V (Housing for Police personnel above or as part of Police Stations in Urban Areas) of the Scheme for 2023-24, capital expenditure amounting to Rs. 353.82 crore was approved for the States of Odisha and Rajasthan and an amount of Rs. 198.34 crore was released to these States and Manipur under this Part.

Also, capital expenditure amounting to Rs. 732.61 crore was approved for the States of Bihar, Haryana, Jharkhand and Telangana and an amount of Rs. 366.30 crore was released to these States under Part-VI (Construction of Unity Malls) of the Scheme for 2023-24.

Lastly, capital expenditure amounting to Rs. 213.46 crore was approved for the State of Tamil Nadu and an amount of Rs. 106.73 crore was released to the State under Part-VII (Children and Adolescent's Libraries and Digital Infrastructure) of the Scheme 2023-24.

In all, capital expenditure amounting to Rs. 1,01,046.10 crore has been approved and an amount of Rs. 61,499.48 crore has been released to the eligible States under the Scheme for Special Assistance to States for Capital Investment 2023-24 till December, 2023.

Further, an amendment dated 22.12.2023 was issued to Supplementary Guidelines for Part-VI (Construction of Unity Malls) of the Scheme for 2023-24 regarding provision of financial assistance for more than one Unity Mall within the initial allocation of the State under Part-VI of the Scheme.

II Important orders/notifications issued by the Department during the month of December, 2023

- Rate of conveyance allowance - Modification vide DoE OM No.19039/3/2017-E.IV dated 13th December, 2023
- Relaxation for procurement of certain items through Global Tender Enquiry (GTE) vide DoE OM No.4/1/2023-PPD (I) dated 19th December, 2023
- Vivad se Vishwas II (Contractual Disputes) extension of date vide DoE OM No. 1/7/2022-PPD dated 29th December, 2023