

Monthly Summary Report of January, 2024

I Financial Position of States

The month of January, 2024 saw an upward trend in the States' monthly fiscal assets as compared to December, 2023. The daily fiscal assets of the States at the end of the month of December, 2023 were Rs. 2,65,892.38 crore, whereas at the end of the month of January, 2024 the daily fiscal assets of the States were Rs. 2,68,241.52 crore.

During the month of January, 2024, a total of Rs. 762.88 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	293.91
2	ACA for Externally Aided Projects (EAPs)-Loan	468.97
	Grand Total	762.88

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of January, 2024, Government of India (GoI) consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for an amount of Rs. 1,01,744 crore was issued to States. Similarly, consent under Article 293(3) of the Constitution of India for availing Negotiated Loans (NL) of Rs. 500 crore from Central Financial Institutions (CFIs) was also issued to States.

During the month of January, 2024, as per the recommendations of the 15th Finance Commission, a total of Rs. 14,104.19 crore was released to the States as per the details given in the following table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1	Post Devolution Revenue Deficit Grant	4,306.08
2	Centre's share of State Disaster Response Fund (SDRF)	2,488.00
3	Grants for Urban Local Bodies	297.00
4	Grants for Rural Local Bodies	6,929.45
5	Health Sector Grant	83.66
	Total	14,104.19

In addition, a sum of Rs. 72,961.21 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of January, 2024.

Scheme for Special Assistance to States for Capital Investment:

During the month of January, 2024, capital expenditure amounting to Rs. 120.82 crore was approved under Part-I (Untied) of the Scheme to the State of Arunachal Pradesh and an amount of Rs. 2,114.85 crore was released to the States of Arunachal Pradesh, Meghalaya, Rajasthan & Sikkim under the Scheme for Special Assistance to States for Capital Investment 2023-24. Further, additional allocation amounting to Rs. 1,758 crore was also approved and released to the States of Assam & Sikkim under Part-I of the Scheme for 2023-24.

In addition, capital expenditure amounting to Rs. 98.90 crore was approved for the States of Assam and Maharashtra and an amount of Rs. 23.90 crore was released to these States under Part-II (Incentive for Scrapping of Old Vehicles) of the Scheme for 2023-24.

Under Part-III (Urban Planning Reforms) of the Scheme for 2023-24, capital expenditure amounting to Rs. 6,766.52 crore was tentatively allocated to the States of Goa, Gujarat, Haryana, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Telangana & Uttar Pradesh and an amount of Rs. 1,206.72 crore was released to these States except for the State of Punjab under this Part.

Under Part-IV (Financing Reforms in Urban Local Bodies to make them creditworthy for Municipal Bonds and for Issue of Municipal Bonds) of the Scheme for 2023-24, capital expenditure amounting to Rs. 450.00 crore was approved for the States of Tamil Nadu and Telangana.

Under Part-V (Housing for Police personnel above or as part of Police Stations in Urban Areas) of the Scheme for 2023-24, capital expenditure amounting to Rs. 35.00 crore was approved for the State of Arunachal Pradesh and an amount of Rs. 17.50 crore was released to this State under this Part.

Also, capital expenditure amounting to Rs. 395.00 crore was approved for the States of Andhra Pradesh and Tamil Nadu and an amount of Rs. 111.50 crore was released to the State of Tamil Nadu under Part-VI (Construction of Unity Malls) of the Scheme for 2023-24.

Lastly, capital expenditure amounting to Rs. 26.50 crore was approved for the State of Nagaland and an amount of Rs. 13.25 crore was released to the State under Part-VII (Children and Adolescent's Libraries and Digital Infrastructure) of the Scheme 2023-24.

In all, capital expenditure amounting to Rs. 1,10,696.84 crore has been approved and an amount of Rs. 66,745.21 crore has been released to the eligible States under the Scheme for Special Assistance to States for Capital Investment 2023-24 till January, 2024.

II Important orders/notifications issued by the Department during the month of January, 2024

- Amendment in General Financial Rules, 2017 – Rule 171(i) Performance Security Regarding vide DoE OM No.1/2/2023-PPD dated 1st January, 2024

- Compendium of instructions for Creation, Revival, Continuation, Conversion, Transfer, Up-gradation, Down-gradation and Abolition of posts in Autonomous Bodies under Central Government vide DoE OM No.7(1)/E.Coord-I/2017(Part.III) dated 4th January, 2024
- Compendium of instructions for Creation, Revival, Continuation, Conversion, Transfer, Up-gradation, Down-gradation and Abolition of posts under Central Government vide DoE OM No.4/1/2023-PPD (I) dated 19th December, 2023 No.7(1)/E.Coord-I/2017 dated 5th January, 2024