

Monthly Summary Report of August,2022

I Financial Position of States

The month of August, 2022 saw upward trend in the States' monthly fiscal assets as compared to July, 2022. The daily fiscal assets of the States at the end of the month of July, 2022 was Rs. 2,43,852.00 crore, whereas at the end of the month of August, 2022 the daily fiscal assets of the States was Rs. 2,64,731.28 crore.

During the month of August, 2022, a total of Rs. 2,097.3884 crore was released as Additional Central Assistance for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	223.4305
2	ACA for Externally Aided Projects (EAPs)-Loan	1873.9579
Total		2097.3884

Consent of Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of August, 2022, consent for an amount of Rs. 65,182.00 crore under Article 293(3) of the Constitution of India has been issued to States. This includes consent for an amount of Rs. 63,352.00 crore for raising Open Market Borrowing (OMB) and consent for Negotiated Loan (NL) of Rs. 1830.00 crore from Central Financial Institutions (CFIs) for the first nine months of Financial Year 2022-23.

During the month of August, 2022, as per the recommendations of the 15th Finance Commission, a total of Rs. 15,837.21 crore was released to the States as per the details given in the following Table:

(Rs. in crore)		
Sl. No.	Description	Amount Released
1	Post Devolution Revenue Deficit Grant	7183.42
2	Centre's contribution to State Disaster Response Fund (SDRF)	2702.80
3	Centre's share of State Disaster Mitigation Fund (SDMF)	0.00
4	Grant for Urban Local Bodies	157.10
5	Grant for Rural Local Bodies	5793.89
6	Health Sector Grant	0.00
7	Assistance from National Disaster Response Fund (NDRF)	0.00
Total		15837.21

In addition, a sum of Rs. 1,16,665.72 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of August, 2022.

Special Assistance to States for Capital Investment for 2022-23:

Capital Expenditure amounting to Rs. 34,086.88 crore has been approved for the States of Bihar, Chhattisgarh, Goa, Himachal Pradesh, Karnataka, Maharashtra, Manipur, Nagaland, Sikkim, Uttar Pradesh, Arunachal Pradesh and Assam.

II Important orders/notifications issued by the Department during the month of August, 2022

Amendment in General Financial Rules (GFR),2017 – Acceptance of electronic Bank Guarantee (e-BG) vide DoE OM No.F.1/4/2022-PPD dated 5th August,2022