

No.F.1(5)-E.III(B)/69
Government of India
Ministry of Finance
(Department of Expenditure)

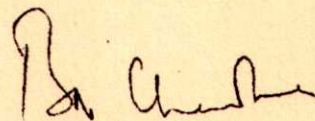
New Delhi the 19th May, 1969.

OFFICE MEMORANDUM

Subject: Rounding off of foreign service contributions
to the nearest rupee.

The rates of contributions payable on account of pension and leave salary during and in respect of foreign service, prescribed under Fundamental Rules 116 and 117 and laid down in Appendix 11-A of the P & T Compilation of the Fundamental Rules and Supplementary Rules, Volume II, on percentage basis are, at present, worked out to the nearest paisa. While there is no particular advantage in calculating the pension and leave salary contributions to the nearest paisa, the calculation/recovery of these contributions causes accounting difficulties all round.

The President is now pleased to decide that w.e. from 1.4.69 these contributions should be rounded off to the nearest rupee, fractions equal to 50 paise being rounded off to the next higher rupee.



(B.N.Chadha)

Deputy Secretary to the Government of India.

To

All Ministries/Departments to the Govt.of India,etc.etc.

Kataria

17-5-1969