

No. 40(6) PF-S/2017-18/Vol.V
Government of India
Ministry of Finance
Department of Expenditure
(Public Finance-States Division)

North Block, New Delhi
Dated: the 23rd March, 2020

To

General Manager, RBI,
Internal Debt Management Department, Central Office,
Shahid Bhagat Singh Road,
Mumbai - 400001(Fax.No.022-22705125)

Subject: GoI consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) by States during the FY 2020-21.

Reference: Government of India letter of even no. dated 19.03.2020 regarding fixation of net borrowing ceiling of States for 2020-21.

Sir,

I am directed to refer the reference cited as above and to inform that it has been decided by the competent authority in GoI to accord consent to the State Governments under Article 293(3) of the Constitution of India to raise open market borrowing (OMB) on the basis of 50% of Net Borrowing Ceiling fixed for the year 2020-21 as per **Annexure** under proposed Borrowing Programme of the State for financing the State's Annual Plan 2020-21.

2. GoI Consent under Article 293(3) of the Constitution of India for the aforesaid borrowing by State Governments is applicable for first nine months of the current financial year 2020-21, and as per the State Government advance indicative calendar submitted to RBI. It is noted that further consent for raising OMB for first nine months of 2020-21 shall be processed on receipt of complete information from the State.

3. RBI is requested to make necessary arrangement in consultation with State Government to raise the above OMB.

4. Total OMB allowed to the State Government so far during the current year including the above amount would be the amount as mentioned in Annexure. State Govt. is requested to furnish a copy of the specific notification issued for this market borrowing.

Yours faithfully,



(Amit Kumar)
Deputy Director (PF-S)
Tele: 23095697

Email: pfstates.doe@gov.in

Copy forwarded to:-

1. The Principal Secretary (Finance), concerned State Government, Finance Department.
2. Accountant General (A&E), concerned State Government.
3. Principal Adviser (FR), NITI Aayog, Yojana Bhavan, Sansad Marg, New Delhi.

(Amit Kumar)
Deputy Director (PF-S)

Annexure

Open Market Borrowing (OMB) to 28 States on ad hoc basis for the first nine months of the year 2020-21

(Rs. in crore)

S.No.	State	Consent for OMB for first nine months of 2020-21
1	Andhra Pradesh	15,153
2	Arunachal Pradesh	428
3	Assam	5,608
4	Bihar	9,692
5	Chhattisgarh	5,375
6	Goa	1,339
7	Gujarat	26,112
8	Haryana	12,880
9	Himachal Pradesh	2,630
10	Jharkhand	5,295
11	Karnataka	27,054
12	Kerala	13,565
13	Madhya Pradesh	14,237
14	Maharashtra	46,182
15	Manipur	452
16	Meghalaya	581
17	Mizoram	395
18	Nagaland	471
19	Odisha	8,574
20	Punjab	9,098
21	Rajasthan	16,387
22	Sikkim	467
23	Tamil Nadu	28,880
24	Telangana	15,051
25	Tripura	891
26	Uttar Pradesh	29,108
27	Uttarakhand	4,214
28	West Bengal	20,362
	Total	3,20,481